

**Netaji Nagar College for Women, Kolkata -92**

**Economics - Honours  
Paper: CC-14  
Development Economics**

**Internal Assessment : 10**

Answer any ten:

1. What is capability?
2. What is the full form of PPP?
3. What is the full form of HDI?
4. What is a poverty trap?
5. What is relative poverty?
6. What is absolute poverty?
7. What is income inequality?
8. What is dualism?
9. What is the birth / death rate?
10. What is IMR?
11. What is the dependency ratio?
12. Mention one advantage of a balanced growth strategy.
13. Mention one advantage of unbalanced growth strategy.
14. How do you define big push?
15. What is the head count ratio?
16. What is the poverty gap ratio?
17. What is Lorenz curve?
18. What is the Ginni coefficient?
19. What is the demographic dividend?
20. What is the vicious circle of poverty?

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**Economics- Honours  
Paper: CC-14  
Development Economics**

**Tutorial : 15**

Answer any three:

1. Distinguish between income approach and capability approach of economic development. Interpret HDI .
2. What is gender inequality? How do you connect inequality and development.
3. State briefly the Lewis model.
4. State briefly the Ranis-Fei model.
5. Define the concept of Low level equilibrium trap.
6. What is the significance of the critical minimum effort thesis?
7. State briefly the demographic transition theory.
8. Distinguish between balanced and unbalanced growth.
9. What is the choice of techniques? Mention its significance in the labor surplus economy.
10. What are the determinants of democracy?

**NETAJI NAGAR COLLEGE FOR WOMEN, KOLKATA-92**  
**INTERNAL ASSESSMENT**  
**( under CBCS)**

**ECO-A-CC 2-3: INTERMEDIATE MACROECONOMICS**

GROUP-A (MCQ)

Answer any four:  $4 \times 1 = 4$

01. GNP at market price:
  - a)  $GDP_{mp} - \text{Depreciation}$
  - b)  $GDP_{mp} + \text{Depreciation}$
  - c)  $GDP_{mp} \times \text{Depreciation}$
  - d)  $GDP_{mp} + NFIA$
02. Which one of the following is included in circular flow?
  - a) Real flow
  - b) Money flow
  - c) Both
  - d) none
03. Which one of the following is included in Stock?
  - a) Quantity of money
  - b) Wealth
  - c) Quantity of wheat stored in a warehouse
  - d) All
04. Which is the equilibrium condition of circular flow ?
  - a)  $C+I$
  - b)  $C+I+G$
  - c)  $C+I+G+(X-M)$
  - d) All
05. The stability condition for Simple Keynesian Cross Model is:
  - a)  $MPC=1$
  - b)  $MPC<1$
  - c)  $MPC>1$
  - d)  $MPC=0$

Group-B (Objective type)

Answer any three:  $3 \times 2 = 6$

1. What is GDP deflator?
2. Why and when BBM is unity?
3. What is a liquidity Trap?
4. What is a full employment budget surplus?
5. What will be the possible impact on the Classical system due to an increase in money supply?
6. Distinguish between MEC and MEI.
7. Why  $MPS > MPI$  is so crucial in Paradox of Thrift?
8. What is the nature of aggregate supply curve according to the classical system?

**Netaji Nagar College for Women Kolkata-92**

**Economics – Honours  
Semester VI**

**Paper: DSE-B(2)-2  
Issues in Development Economics**

**Internal Assessment : 10**

*Answer any five: (5 x 2)*

1. What is the population growth rate?
2. What is the total fertility rate?
3. What is life expectancy at birth?
4. What are common property resources?
5. Mention two functions of the IMF.
6. What is the full form of IBRD?
7. What is the full form of GATT?
8. What is sustainable development?
9. What is positive externality ?
10. What is negative environmental externality?
11. What is globalisation?
12. What is the full form of LPG?

**Tutorial : 15**

*Answer any three: (3 x 5)*

1. Write a short note on microfinance institutions.
2. Write a note on common pool resources.
3. Write a note on demographic transition during the process of development.
4. Write a note on financial instability in a globalised world.
5. Write a note on the position of the Indian economy in the context of the global economy.
6. Write a note on migration of labour.
7. Write a note on the inter linkages between rural factor markets.
8. Write a note on multiple social equilibria

**Economics Core Course V**

**ECOА-CC-3-5**

**INTERMEDIATE MICROECONOMIC -I**

**(for Sem-3)**

**Tutorial for CU exam (marks -15)**

Write a Short Essay on any three : 3x5

1. Revealed preference
2. Cobb-Douglas production fn
3. Derivation of LRAC curve
4. Supply curve of a competitive firm
5. Long run industry supply curve (any one)
6. Dead weight loss
7. Backward bending lab ss curve
8. Rent and elasticity of supply

**Internal Assessment for CU exam (marks -10)**

Answer any five :5x2

1. What is Intertemporal choice?
2. What is the weak axiom of RPT?
3. Define risk aversion and risk preference
4. What will be the shape of IQ for a fixed coefficient type of prod fn and why?
5. What will be the shape of LRAC under CDPF?
6. What is break even point?
7. What is shut down point?
8. Define consumer and producer surplus by a diagram.
9. Define derived demand.
10. State the relationship between VMP and MRP.

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**B. A. / B. SC (HONS & GEN) EXAMINATION, 20**  
**UNDER CBCS**  
**SEM-3: INTERNAL ASSESSMENT**

**ECO-CC5: INTERMEDIATE MICROECONOMICS - I**

Answer any ten (10×1=10)

1. What is risk aversion?
2. Define the term 'inter-temporal choice'?
3. What is 'short run'?
4. Distinguish between 'returns to a factor' and 'returns to scale'.
5. What will be the shape of IQ for a fixed coefficient type of production fn?
6. What is 'Ridge Line'?
7. Draw the 'envelope' curve.
8. State the conditions for profit maximization.
9. Which cost curve represents the supply curve?
10. What is deadweight loss?
11. What is 'derived demand'?
12. Define the concept of 'Marginal Revenue Product'.
13. Give a one line statement of 'Marginal Productivity Theory of Distribution'.
14. Draw a diagram representing 'Monopolistic Exploitation'.
15. What is 'Quasi Rent'?

**ECO-CC6: INTERMEDIATE MACROECONOMICS - I**

Answer any ten (10×1=10)

1. Why normally the IS curve is negatively sloped?
2. How many ranges you can predict to draw the LM curve?
3. Mention two factors responsible for the shift in IS.
4. If Money supply increases then LM curve will shift - in which direction?
5. What is 'liquidity trap'?
6. How the aggregate demand curve can be derived?
7. Draw the Keynesian labor supply curve.
8. Define the term 'unemployment equilibrium'.
9. Write the Friedman's money demand fn
10. Mention a single point of difference between Keynesian and Classical model
11. What is 'real balance effect'?
12. Define 'narrow money'.
13. Define 'broad money'.
14. What is 'high powered money'?
15. State the formula of 'money multiplier'.

**Discipline Specific Elective**  
***ECONOMIC HISTORY OF INDIA (1857-1947)***

**Sem - V**  
**EOA- DSE -5A(1)**

**Internal Assessment**

Answer any ten (10x1=10)

1. Who wrote the book 'Poverty and Un-British rule in India' and which year?
2. What was meant by 'home charges' in colonial India?
3. Who established the 'permanent Settlement' system and when ?
4. Mention two rural handicrafts of British India.
5. Mention any two causes of 'de-industrialisation' in India during the 19th century.
6. What is a commercial crop? Name any two commercial crops of British India.
7. What is 'Mahalwari' system?
8. In which year and from where the first railway passenger train started its journey in India?
9. Mention any two features of 'New Guarantee Scheme' of railway construction in India.
10. State two large scale industries of India established in 19th century.
11. Mention any four export crop of India in the late 19th century.
12. Under which commission the industrial law of 1934 had been founded?
13. What do you mean by commercialisation in agriculture?
14. State any two causes of decline of Indian of Indian handicrafts industries during the British rule in India.
15. When and where was IISCO set up in India?

**INTERNAL EVALUATION, EXAM-20**  
**ECOA-CC -1: TH/TU**  
**INTRODUCTORY MICROECONOMICS**  
**NETAJI NAGAR COLLEGE FOR WOMEN, KOLKATA -92**

**Internal Assessment (IA)**

Answer any ten : (10×1=10)

1. What is the difference between a positive and normative economics?
2. Draw a PPF for milk and cookies. What happens to this frontier if disease kills half of the economy's cows?
3. Will a nation tend to export or import goods for which it has a comparative advantage?
4. Does a change in consumers' tastes lead to a movement along the demand curve?
5. If demand is inelastic then how will an increase in price change total revenue?
6. What is price elasticity of supply? Do you think price elasticity of supply of Picasso painting is elastic in nature?
7. Give an example of a price ceiling and a price floor.
8. How do you relate efficiency and total surplus?
9. Define two types of market failure. Explain why each may cause market outcomes to be inefficient?
10. Show graphically the deadweight loss from a market distortion.
11. State the law of equi-marginal principle.
12. Can both the products be inferior in a two commodity framework?
13. Define corner solution.
14. Distinguish between public goods and private goods.
15. What's the economic interpretation of a backward bending PCCx?

**Tutorial (TU)**

Answer any five : (5×3=15)

1. Beer and Pizza are complements because they are often enjoyed together. When the price of beer rises what happens to the supply, demand and the price in the market for pizza?
2. The following information is given :
  - Income elasticity of demand for X is -3
  - Cross price elasticity of demand for X w. r. t price of Y is 2would an increase in income and a decrease in the price of good Y unambiguously decrease the demand for X?  
Why or why not?
3. How the volume of deadweight loss depends on the elasticity / inelasticity of demand and supply curve?
4. Why the IC is negatively sloped and convex to the origin?
5. 'Giffen product is inferior product but the vice-versa is not true' - justify.
6. Distinguish between ordinary and compensated demand curve.
7. How taxes on buyers and sellers affect market outcomes?
8. Under what circumstances the shape of IC will be L shaped, concave to the origin, positively sloped, negatively sloped straight line?